

VIDARBHA INDUSTRIES POWER LIMITED

H-Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Website: www.reliancepower.co.in

PUBLIC NOTICE

Suggestions/Objections on Vidarbha Industries Power Limited's Petition for approval of Capital Cost and determination of Aggregate Revenue Requirement (ARR) for FY 2014-15 and FY 2015-16 for its Transmission Business (Case No. 36 of 2015)

1. Vidarbha Industries Power Limited (VIPL) has filed a Petition on 18 February, 2015 for approval of Capital Cost and determination of Aggregate Revenue Requirement (ARR) for FY 2014-15 and FY 2015-16 for its Transmission Business, as per the provisions of the MERC (Multi Year Tariff) Regulations, 2011 and in compliance with the direction issued by the Hon'ble Commission in the grant of Transmission Licence Order dated 5 January, 2015 in Case No. 60 of 2014. The Commission has admitted the Petition on 28 September, 2015 and directed VIPL to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 for inviting suggestions/objections from the Public through this Notice.

2. The salient Features of the Petition are provided below:

Table 1: Capital cost of Transmission Business of VIPL

(Rs. crore)

Sl. No.	Particulars	Original Estimate* (A)	Actual cost (B)
1	Preliminaries and Pre-Operative expenses	1.45	1.45
2	EPC Cost of Project		
2.1	Supply & Erection (Service) Cost	14.00	17.39
3	Non-EPC Cost		
3.1	Compensation of Land Cost	1.30	1.30
4	Interest during Construction and Financing Cost	1.92	2.75
5	Cost towards MSETCL supervision	-	5.75
6	Total	18.67	28.64

*Original estimate of capital cost by VIPL.

Table 2: Capitalisation of the Transmission Business of VIPL

(Rs. crore)

FY 2012-13 Actual	FY 2013-14 Actual	FY 2014-15	FY 2015-16	Total
7.27	21.37	-	-	28.64

Table 3: ARR for FY 2014-15 and FY 2015-16

(Rs. crore)

Sl. No.	Particulars	FY 2014-15	FY 2015-16
1	Operation & Maintenance Expenses	0.66	0.69
2	Depreciation Expenses	1.49	1.49
3	Interest on Long-term Loan Capital	2.56	2.10
4	Interest on Working Capital and on consumer security deposits	0.13	0.13
5	Other Expenses	-	-
6	Income Tax	0.34	0.34
7	Contribution to Contingency Reserves	0.14	0.14
8	Total Revenue Expenditure	5.32	4.89
9	Return on Equity Capital	1.27	1.27
10	Aggregate Revenue Requirement	6.59	6.16
11	Less: Non-Tariff Income	0.01	0.02
12	Less: Income from Other Business	-	-
13	Aggregate Revenue Requirement from Transmission Tariff	6.58	6.14

3. Copies of the following documents can be obtained on written request from the offices of VIPL:

- Executive Summary of the proposals (free of cost, in Marathi/English).
- Detailed Petition documents along with CD (in English) (on payment of Rs. 150/- by Cash/DD) drawn on "Vidarbha Industries Power Limited".
- Detailed Petition documents (in English) (on payment of Rs. 100/-).
- CD of detailed Petition document (in English) (on payment of Rs. 50/-).

Offices:

Office	Address	Tele / Fax No.	Email
Office	Vidarbha Industries Power Limited, Dhirubhai Ambani Knowledge City, G Block, 2nd floor, Thane Belapur Road, Koparkhairane, Navi Mumbai 400 710	Tel:+91-22-3038 5604 Fax:+91-22-30385851	manoj.pongde@relianceada.com
Registered Office	Vidarbha Industries Power Limited, H-Block, 1st Floor, Dhirubhai Ambani Knowledge City, Thane Belapur Road, Koparkhairane, Navi Mumbai 400710.	Tel:+91-22-3038 6600 Fax:+91-22-3038 6999 / 3038 6799	
Nagpur Site Office	Vidarbha Industries Power Limited, Reliance Power Limited, D-3, MIDC Industrial Area, Butibori, Nagpur-441122	Tel:+91-7104-305601 Fax:+91-7104-305720	

4. The Commission has directed VIPL to invite Suggestions/Objections from the public on its Petition through this Notice. These may be sent by **23 October, 2015** to the Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400005 in person or by post (1+5 copies), or by Fax (No. (022) 22163976) or E-Mail (mercindia@merc.gov.in), along with proof of service on Business Head, Vidarbha Industries Power Limited, G-Block, 2nd Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710.

5. The Suggestions/ Objections may be filed in English or in Marathi, and mention the full name, postal address and E-mail address, if any, of the sender. It should be indicated whether the Suggestions/ Objections are being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, in which case opportunity would be given at the Public Hearing to be held at the office of the **Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai 400 005 on 26 October, 2015 at 11.30 a.m.**, for which no separate notice will be given.

6. VIPL shall reply to each of the Suggestions/ Objections within three days of their receipt, but not later than **26 October, 2015** in respect of all those received within time. The senders may file rejoinders to the replies provided by VIPL, either during the Public Hearing or by 29 October, 2015.

7. The detailed Petition document and Summary are available on VIPL's website www.reliancepower.co.in. The Executive Summary is also available on the Commission's websites www.mercindia.org.in / www.merc.gov.in downloadable format (free of cost).

Place: Navi Mumbai
Date: 30th September, 2015

Signature:
Name: Vibhav Agarwal
Designation: Sr. Vice President
Vidarbha Industries Power Limited